

Senate Bill 202

By: Senators Mullis of the 53rd, Pearson of the 51st, Murphy of the 27th, Rogers of the 21st and Shafer of the 48th

A BILL TO BE ENTITLED

AN ACT

To amend Code Section 48-7-40 of the Official Code of Georgia Annotated, relating to tax credits for certain business enterprises, so as to revise the definition of business enterprise to include businesses engaged in services for the elderly and persons with disabilities; to provide for related matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

Code Section 48-7-40 of the Official Code of Georgia Annotated, relating to tax credits for certain business enterprises, is amended by revising paragraph (2) of subsection (a) as follows:

"(2) 'Business enterprise' means any business or the headquarters of any such business which is engaged in manufacturing, warehousing and distribution, processing, telecommunications, broadcasting, tourism, ~~and~~ research and development industries, and services for the elderly and persons with disabilities. Such term shall not include retail businesses."

**SECTION 2.**

All laws and parts of laws in conflict with this Act are repealed.